IMF Staff Papers
Vol. 55, No. 4
© 2007 International Monetary Fund

Volume 55 Index

Volume 55 (2008) comprises four regular issues, as follows:

No. 1, 1–210

No. 2, 211–366

No. 3, 367–540

No. 4, 541–694

Authors

Barajas, Adolfo, Lennart Erickson, and Roberto Steiner. Fear of Declaring: Do Markets Care What Countries Say About Their Exchange Rate Policies? 445

Batini, Nicoletta, Pietro Cova, Massimiliano Pisani, and Alessandro Rebucci. Productivity and Global Imbalances: The Role of Nontradable Total Factor Productivity in Advanced Economies 312

Bebee, Jared, and Ben Hunt. The Impact on the United States of the Rise in Energy Prices: Does the Source of the Energy Market Imbalance Matter? 285

Broz, J. Lawrence, Jeffry Frieden, and Stephen Weymouth. Exchange Rate Policy Attitudes: Direct Evidence from Survey Data 417

Chamon, Marcos, and Irineu de Carvalho Filho. A Micro-Empirical Foundation for the Political Economy of Exchange Rate Populism 481

Coletti, Donald, René Lalonde, and Dirk Muir. Inflation Targeting and Price-Level-Path Targeting in the Global Economy Model: Some Open Economy Considerations . . . 326

Cova, Pietro, Massimiliano Pisani, Nicoletta Batini, and Alessandro Rebucci. Productivity and Global Imbalances: The Role of Nontradable Total Factor Productivity in Advanced Economies 312

Cuddington, John T., and Daniel Jerrett. Super Cycles in Real Metals Prices? 541

Dabla-Norris, Era, and Gabriela Inchauste. Informality and Regulations: What Drives the Growth of Firms? 50

de Carvalho Filho, Irineu, and Marcos Chamon. A Micro-Empirical Foundation for the Political Economy of Exchange Rate Populism 481

Dekle, Robert, Jonathan Eaton, and Samuel Kortum. Global Rebalancing with Gravity: Measuring the Burden of Adjustment 511

Duggan, James E., Robert Gillingham, and John S. Greenlees. Mortality and Lifetime Income: Evidence from U.S. Social Security Records 566

Eaton, Jonathan, Robert Dekle, and Samuel Kortum. Global Rebalancing with Gravity: Measuring the Burden of Adjustment 511

Elekdağ, Selim. How Does the Global Economic Environment Influence the Demand for IMF Resources? 624

Elekdag, Selim, René Lalonde, Douglas Laxton, Dirk Muir, and Paolo Pesenti. Oil Price Movements and the Global Economy: A Model-Based Assessment 297

Erickson, Lennart, Adolfo Barajas, and Roberto Steiner. Fear of Declaring: Do Markets Care What Countries Say About Their Exchange Rate Policies? 445

Everaert, Luc, and Werner Schule. Why It Pays to Synchronize Structural Reforms in the Euro Area Across Markets and Countries 356

Fischer, Stanley. Mundell-Fleming Lecture: Exchange Rate Systems, Surveillance, and Advice 367

Flood, Robert P. Foreword: Special Global Economy Model Issue 211

Frankel, Jeffrey, and Shang-Jin Wei. Estimation of De Facto Exchange Rate Regimes: Synthesis of the Techniques for Inferring Flexibility and Basket Weights 384

Frieden, Jeffry, J. Lawrence Broz, and Stephen Weymouth. Exchange Rate Policy Attitudes: Direct Evidence from Survey Data 417

Gapen, Michael, Dale Gray, Cheng Hoon Lim, and Yingbin Xiao. Measuring and Analyzing Sovereign Risk with Contingent Claims 109

Ghosh, Atish, Manuela Goretti, Bikas Joshi, Alun Thomas, and Juan Zalduendo. Modeling Aggregate Use of IMF Resources—Analytical Approaches and Medium-Term Projections 1

Gillingham, Robert, James E. Duggan, and John S. Greenlees. Mortality and Lifetime Income: Evidence from U.S. Social Security Records 566

Glennerster, Rachel, and Yongseok Shin. Does Transparency Pay? 183

Goretti, Manuela, Atish Ghosh, Bikas Joshi, Alun Thomas, and Juan Zalduendo. Modeling Aggregate Use of IMF Resources—Analytical Approaches and Medium-Term Projections 1

Gray, Dale, Michael Gapen, Cheng Hoon Lim, and Yingbin Xiao. Measuring and Analyzing Sovereign Risk with Contingent Claims 109

Greenlees, John S., James E. Duggan, and Robert Gillingham. Mortality and Lifetime Income: Evidence from U.S. Social Security Records 566

Hunt, Ben, and Jared Bebee. The Impact on the United States of the Rise in Energy Prices: Does the Source of the Energy Market Imbalance Matter? 285

Inchauste, Gabriela, and Era Dabla-Norris. Informality and Regulations: What Drives the Growth of Firms? 50

Jerrett, Daniel, and John T. Cuddington. Super Cycles in Real Metals Prices? 541

Joshi, Bikas, Atish Ghosh, Manuela Goretti, Alun Thomas, and Juan Zalduendo. Modeling Aggregate Use of IMF Resources—Analytical Approaches and Medium-Term Projections 1

Karam, Philippe, Douglas Laxton, David Rose, and Natalia Tamirisa. The Macroeconomic Costs and Benefits of Adopting the Euro 339

Koeda, Junko. A Debt Overhang Model for Low-Income Countries 654

Kortum, Samuel, Robert Dekle, and Jonathan Eaton. Global Rebalancing with Gravity: Measuring the Burden of Adjustment 511

Lalonde, René, Donald Coletti, and Dirk Muir. Inflation Targeting and Price-Level-Path Targeting in the Global Economy Model: Some Open Economy Considerations . . . 326

Lalonde, René, Selim Elekdag, Douglas Laxton, Dirk Muir, and Paolo Pesenti. Oil Price Movements and the Global Economy: A Model-Based Assessment 297

Laxton, Douglas. Getting to Know the Global Economy Model and Its Philosophy . . . 297

Laxton, Douglas, Karam, Philippe, David Rose, and Natalia Tamirisa. The Macroeconomic Costs and Benefits of Adopting the Euro 339

Laxton, Douglas, Selim Elekdag, René Lalonde, Dirk Muir, and Paolo Pesenti. Oil Price Movements and the Global Economy: A Model-Based Assessment 297

Lim, Cheng Hoon, Michael Gapen, Dale Gray, and Yingbin Xiao. Measuring and Analyzing Sovereign Risk with Contingent Claims 109

Mallick, Sushanta, and Helena Marques. Exchange Rate Transmission into Industry-Level Export Prices: A Tale of Two Policy Regimes in India 83

Marques, Helena, and Sushanta Mallick. Exchange Rate Transmission into Industry-Level Export Prices: A Tale of Two Policy Regimes in India 83

Muir, Dirk, Donald Coletti, and René Lalonde. Inflation Targeting and Price-Level-Path Targeting in the Global Economy Model: Some Open Economy Considerations . . . 326

Muir, Dirk, Selim Elekdag, René Lalonde, Douglas Laxton, and Paolo Pesenti. Oil Price Movements and the Global Economy: A Model-Based Assessment 297

Österholm, Pär, and Jeromin Zettelmeyer. The Effect of External Conditions on Growth in Latin America 595

Pesenti, Paolo. The Global Economy Model: Theoretical Framework 243

Pesenti, Paolo, Selim Elekdag, René Lalonde, Douglas Laxton, and Dirk Muir. Oil Price Movements and the Global Economy: A Model-Based Assessment 297

Pisani, Massimiliano, Pietro Cova, Nicoletta Batini, and Alessandro Rebucci. Productivity and Global Imbalances: The Role of Nontradable Total Factor Productivity in Advanced Economies 312

Rebucci, Alessandro, Pietro Cova, Massimiliano Pisani, and Nicoletta Batini. Productivity and Global Imbalances: The Role of Nontradable Total Factor Productivity in Advanced Economies 312

Rose, David, Philippe Karam, Douglas Laxton, and Natalia Tamirisa. The Macroeconomic Costs and Benefits of Adopting the Euro 339

Samake, Issouf, and Evan Tanner. Probabilistic Sustainability of Public Debt: A Vector Autoregression Approach for Brazil, Mexico, and Turkey 149

Schule, Werner, and Luc Everaert. Why It Pays to Synchronize Structural Reforms in the Euro Area Across Markets and Countries 356

Shin, Yongseok, and Rachel Glennerster. Does Transparency Pay? 183

Steiner, Roberto, Adolfo Barajas, and Lennart Erickson. Fear of Declaring: Do Markets Care What Countries Say About Their Exchange Rate Policies? 445

Tamirisa, Natalia, Karam, Philippe, Douglas Laxton, and David Rose. The Macroeconomic Costs and Benefits of Adopting the Euro 339

Tanner, Evan, and Issouf Samake. Probabilistic Sustainability of Public Debt: A Vector Autoregression Approach for Brazil, Mexico, and Turkey 149

Thomas, Alun, Atish Ghosh, Manuela Goretti, Bikas Joshi, and Juan Zalduendo. Modeling Aggregate Use of IMF Resources—Analytical Approaches and Medium-Term Projections 1

Wei, Shang-Jin, and Jeffrey Frankel. Estimation of De Facto Exchange Rate Regimes: Synthesis of the Techniques for Inferring Flexibility and Basket Weights 384

Weymouth, Stephen, J. Lawrence Broz, and Jeffry Frieden. Exchange Rate Policy Attitudes: Direct Evidence from Survey Data 417

Xiao, Yingbin, Michael Gapen, Dale Gray, and Cheng Hoon Lim. Measuring and Analyzing Sovereign Risk with Contingent Claims 109

Zalduendo, Juan, Atish Ghosh, Manuela Goretti, Bikas Joshi, and Alun Thomas. Modeling Aggregate Use of IMF Resources—Analytical Approaches and Medium-Term Projections 1

Zettelmeyer, Jeromin, and Pär Österholm. The Effect of External Conditions on Growth in Latin America 595

Titles

A Debt Overhang Model for Low-Income Countries. By Junko Koeda 654

Does Transparency Pay? By Rachel Glennerster and Yongseok Shin 183

The Effect of External Conditions on Growth in Latin America. By Pär Österholm and Jeromin Zettelmeyer 595

Estimation of De Facto Exchange Rate Regimes: Synthesis of the Techniques for Inferring Flexibility and Basket Weights. By Jeffrey Frankel and Shang-Jin Wei 384

Exchange Rate Policy Attitudes: Direct Evidence from Survey Data. By J. Lawrence Broz, Jeffry Frieden, and Stephen Weymouth 417

Exchange Rate Transmission into Industry-Level Export Prices: A Tale of Two Policy Regimes in India. By Sushanta Mallick and Helena Marques 83

Fear of Declaring: Do Markets Care What Countries Say About Their Exchange Rate Policies? By Adolfo Barajas, Lennart Erickson, and Roberto Steiner 445

Foreword: Special Global Economy Model Issue. By Robert P. Flood 211

Getting to Know the Global Economy Model and Its Philosophy. By Douglas Laxton 213

Global Rebalancing with Gravity: Measuring the Burden of Adjustment. By Robert Dekle, Jonathan Eaton, and Samuel Kortum 511

The Global Economy Model: Theoretical Framework. By Paolo Pesenti 243

How Does the Global Economic Environment Influence the Demand for IMF Resources? By Selim Elekdağ 624

The Impact on the United States of the Rise in Energy Prices: Does the Source of the Energy Market Imbalance Matter? By Jared Bebee and Ben Hunt 285

Inflation Targeting and Price-Level-Path Targeting in the Global Economy Model: Some Open Economy Considerations. By Donald Coletti, René Lalonde, and Dirk Muir 326

Informality and Regulations: What Drives the Growth of Firms? By Era Dabla-Norris and Gabriela Inchauste 50

The Macroeconomic Costs and Benefits of Adopting the Euro. By Philippe Karam, Douglas Laxton, David Rose, and Natalia Tamirisa 339

Measuring and Analyzing Sovereign Risk with Contingent Claims. By Michael Gapen, Dale Gray, Cheng Hoon Lim, and Yingbin Xiao 109

A Micro-Empirical Foundation for the Political Economy of Exchange Rate Populism. By Irineu de Carvalho Filho and Marcos Chamon 481

Modeling Aggregate Use of IMF Resources—Analytical Approaches and Medium-Term Projections. By Atish Ghosh, Manuela Goretti, Bikas Joshi, Alun Thomas, and Juan Zalduendo 1

Mortality and Lifetime Income: Evidence from U.S. Social Security Records. By James E. Duggan, Robert Gillingham, and John S. Greenlees 566

Mundell-Fleming Lecture: Exchange Rate Systems, Surveillance, and Advice. By Stanley Fischer 367

Oil Price Movements and the Global Economy: A Model-Based Assessment. By Selim Elekdag, René Lalonde, Douglas Laxton, Dirk Muir, and Paolo Pesenti 297

Probabilistic Sustainability of Public Debt: A Vector Autoregression Approach for Brazil, Mexico, and Turkey. By Evan Tanner and Issouf Samake 149

Productivity and Global Imbalances: The Role of Nontradable Total Factor Productivity in Advanced Economies. By Pietro Cova, Massimiliano Pisani, Nicoletta Batini, and Alessandro Rebucci 312

Super Cycles in Real Metals Prices? By John T. Cuddington and Daniel Jerrett 541

Why It Pays to Synchronize Structural Reforms in the Euro Area Across Markets and Countries. By Luc Everaert and Werner Schule 356

Subjects

To facilitate electronic storage and retrieval of bibliographic data, *IMF Staff Papers* has adopted the subject classification scheme of the *Journal of Economic Literature* (Nashville, Tennessee).

C MATHEMATICAL AND QUANTITATIVE METHODS

C4 Econometric and Statistical Methods: Special Topics

C40 General

Mortality and Lifetime Income: Evidence from U.S. Social Security Records. By James E. Duggan, Robert Gillingham, and John S. Greenlees 566

C5 Econometric Modeling

C51 Model Construction and Estimation

Getting to Know the Global Economy Model and Its Philosophy. By Douglas Laxton 213

Inflation Targeting and Price-Level-Path Targeting in the Global Economy Model: Some Open Economy Considerations. By Donald Coletti, René Lalonde, and Dirk Muir 326

The Macroeconomic Costs and Benefits of Adopting the Euro. By Philippe Karam, Douglas Laxton, David Rose, and Natalia Tamirisa 339

C52 Model Evaluation and Selection

Inflation Targeting and Price-Level-Path Targeting in the Global Economy Model: Some Open Economy Considerations. By Donald Coletti, René Lalonde, and Dirk Muir 326

C53 Forecasting and Other Model Applications

Why It Pays to Synchronize Structural Reforms in the Euro Area Across Markets and Countries. By Luc Everaert and Werner Schule 356

C6 Mathematical Methods and Programming

C67 Input–Output Models

Mortality and Lifetime Income: Evidence from U.S. Social Security Records. By James E. Duggan, Robert Gillingham, and John S. Greenlees 566

D MICROECONOMICS

D3 Distribution

D31 Personal Income, Wealth, and Their Distributions

A Micro-Empirical Foundation for the Political Economy of Exchange Rate Populism. By Irineu de Carvalho Filho and Marcos Chamon 481

Mortality and Lifetime Income: Evidence from U.S. Social Security Records. By James E. Duggan, Robert Gillingham, and John S. Greenlees 566

D61 Allocative Efficiency; Cost–Benefit Analysis

Probabilistic Sustainability of Public Debt: A Vector Autoregression Approach for Brazil, Mexico, and Turkey. By Evan Tanner and Issouf Samake 149

E MACROECONOMICS AND MONETARY ECONOMICS

E0 General

Productivity and Global Imbalances: The Role of Nontradable Total Factor Productivity in Advanced Economies. By Pietro Cova, Massimiliano Pisani, Nicoletta Batini, and Alessandro Rebucci 312

E1 General Aggregative Models

E17 Forecasting and Simulation

Inflation Targeting and Price-Level-Path Targeting in the Global Economy Model: Some Open Economy Considerations. By Donald Coletti, René Lalonde, and Dirk Muir 326

E2 Macroeconomics: Consumption, Saving, Production, Employment, and Investment

E21 Consumption; Saving; Wealth

A Debt Overhang Model for Low-Income Countries. By Junko Koeda 654

E27 Forecasting and Simulation

The Global Economy Model: Theoretical Framework. By Paolo Pesenti 243

E3 Prices, Business Fluctuations, and Cycles

The Impact on the United States of the Rise in Energy Prices: Does the Source of the Energy Market Imbalance Matter? By Jared Bebee and Ben Hunt 285

Super Cycles in Real Metals Prices? By John T. Cuddington and Daniel Jerrett. . 541

E31 Price Level; Inflation; Deflation

Getting to Know the Global Economy Model and Its Philosophy. By Douglas Laxton 213

Inflation Targeting and Price-Level-Path Targeting in the Global Economy Model: Some Open Economy Considerations. By Donald Coletti, René Lalonde, and Dirk Muir 326

The Macroeconomic Costs and Benefits of Adopting the Euro. By Philippe Karam, Douglas Laxton, David Rose, and Natalia Tamirisa 339

E37 Forecasting and Simulation

The Global Economy Model: Theoretical Framework. By Paolo Pesenti 243

E5 Monetary Policy, Central Banking, and the Supply of Money and Credit

E52 Monetary Policy

Getting to Know the Global Economy Model and Its Philosophy. By Douglas Laxton 213

The Impact on the United States of the Rise in Energy Prices: Does the Source of the Energy Market Imbalance Matter? By Jared Bebee and Ben Hunt 285

Inflation Targeting and Price-Level-Path Targeting in the Global Economy Model: Some Open Economy Considerations. By Donald Coletti, René Lalonde, and Dirk Muir 326

The Macroeconomic Costs and Benefits of Adopting the Euro. By Philippe Karam, Douglas Laxton, David Rose, and Natalia Tamirisa 339

Why It Pays to Synchronize Structural Reforms in the Euro Area Across Markets and Countries. By Luc Everaert and Werner Schule 356

E6 Macroeconomic Policy, Macroeconomic Aspects of Public Finance, and General Outlook

E61 Policy Objectives; Policy Designs and Consistency; Policy Coordination

Measuring and Analyzing Sovereign Risk with Contingent Claims. By Michael Gapen, Dale Gray, Cheng Hoon Lim, and Yingbin Xiao 109

Probabilistic Sustainability of Public Debt: A Vector Autoregression Approach for Brazil, Mexico, and Turkey. By Evan Tanner and Issouf Samake 149

E62 Fiscal Policy

Probabilistic Sustainability of Public Debt: A Vector Autoregression Approach for Brazil, Mexico, and Turkey. By Evan Tanner and Issouf Samake 149

E66 General Outlook and Conditions

Oil Price Movements and the Global Economy: A Model-Based Assessment. By Selim Elekdag, René Lalonde, Douglas Laxton, Dirk Muir, and Paolo Pesenti 297

F INTERNATIONAL ECONOMICS

F0 General

F00 General

Modeling Aggregate Use of IMF Resources—Analytical Approaches and Medium-Term Projections. By Atish Ghosh, Manuela Goretti, Bikas Joshi, Alun Thomas, and Juan Zalduendo 1

F01 Global Outlook

How Does the Global Economic Environment Influence the Demand for IMF Resources? By Selim Elekdağ 624

F1 Trade

F12 Models of Trade with Imperfect Competition and Scale Economies

Global Rebalancing with Gravity: Measuring the Burden of Adjustment. By Robert Dekle, Jonathan Eaton, and Samuel Kortum 511

F13 Trade Policy; International Trade Organizations

Exchange Rate Transmission into Industry-Level Export Prices: A Tale of Two Policy Regimes in India. By Sushanta Mallick and Helena Marques 83

F14 Country and Industry Studies of Trade

Exchange Rate Transmission into Industry-Level Export Prices: A Tale of Two Policy Regimes in India. By Sushanta Mallick and Helena Marques 83

F3 International Finance

Productivity and Global Imbalances: The Role of Nontradable Total Factor Productivity in Advanced Economies. By Pietro Cova, Massimiliano Pisani, Nicoletta Batini, and Alessandro Rebucci 31

F30 General

Exchange Rate Policy Attitudes: Direct Evidence from Survey Data. By J. Lawrence Broz, Jeffry Frieden, and Stephen Weymouth 417

Global Rebalancing with Gravity: Measuring the Burden of Adjustment. By Robert Dekle, Jonathan Eaton, and Samuel Kortum 511

Mundell-Fleming Lecture: Exchange Rate Systems, Surveillance, and Advice. By Stanley Fischer 367

F31 Foreign Exchange

Exchange Rate Policy Attitudes: Direct Evidence from Survey Data. By J. Lawrence Broz, Jeffry Frieden, and Stephen Weymouth 417

Exchange Rate Transmission into Industry-Level Export Prices: A Tale of Two Policy Regimes in India. By Sushanta Mallick and Helena Marques 83

Estimation of De Facto Exchange Rate Regimes: Synthesis of the Techniques for Inferring Flexibility and Basket Weights. By Jeffrey Frankel and Shang-Jin Wei 384

Fear of Declaring: Do Markets Care What Countries Say About Their Exchange Rate Policies? By Adolfo Barajas, Lennart Erickson, and Roberto Steiner . . . 445

Global Rebalancing with Gravity: Measuring the Burden of Adjustment. By Robert Dekle, Jonathan Eaton, and Samuel Kortum 511

A Micro-Empirical Foundation for the Political Economy of Exchange Rate Populism. By Irineu de Carvalho Filho and Marcos Chamon 481

Mundell-Fleming Lecture: Exchange Rate Systems, Surveillance, and Advice. By Stanley Fischer 367

F32 Current Account Adjustment; Short-Term Capital Movements

Oil Price Movements and the Global Economy: A Model-Based Assessment. By Selim Elekdag, René Lalonde, Douglas Laxton, Dirk Muir, and Paolo Pesenti 297

F33 International Monetary Arrangements and Institutions

Exchange Rate Policy Attitudes: Direct Evidence from Survey Data. By J. Lawrence Broz, Jeffry Frieden, and Stephen Weymouth 417

Fear of Declaring: Do Markets Care What Countries Say About Their Exchange Rate Policies? By Adolfo Barajas, Lennart Erickson, and Roberto Steiner . . . 445

How Does the Global Economic Environment Influence the Demand for IMF Resources? By Selim Elekdağ 624

Modeling Aggregate Use of IMF Resources—Analytical Approaches and Medium-Term Projections. By Atish Ghosh, Manuela Goretti, Bikas Joshi, Alun Thomas, and Juan Zalduendo 1

Mundell-Fleming Lecture: Exchange Rate Systems, Surveillance, and Advice. By Stanley Fischer 367

F34 International Lending and Debt Problems

A Debt Overhang Model for Low-Income Countries. By Junko Koeda 654

Does Transparency Pay? By Rachel Glennerster and Yongseok Shin 183

How Does the Global Economic Environment Influence the Demand for IMF Resources? By Selim Elekdağ 624

Modeling Aggregate Use of IMF Resources—Analytical Approaches and Medium-Term Projections. By Atish Ghosh, Manuela Goretti, Bikas Joshi, Alun Thomas, and Juan Zalduendo 1

F35 Foreign Aid

A Debt Overhang Model for Low-Income Countries. By Junko Koeda 654

F36 Financial Aspects of Economic Integration

Exchange Rate Policy Attitudes: Direct Evidence from Survey Data. By J. Lawrence Broz, Jeffry Frieden, and Stephen Weymouth 417

F37 International Finance Forecasting and Simulation

The Effect of External Conditions on Growth in Latin America. By Pär Österholm and Jeromin Zettelmeyer 595

The Global Economy Model: Theoretical Framework. By Paolo Pesenti 243

F4 Macroeconomic Aspects of International Trade and Finance

Productivity and Global Imbalances: The Role of Nontradable Total Factor Productivity in Advanced Economies. By Pietro Cova, Massimiliano Pisani, Nicoletta Batini, and Alessandro Rebucci 31

F41 Open Economy Macroeconomics

Exchange Rate Policy Attitudes: Direct Evidence from Survey Data. By J. Lawrence Broz, Jeffry Frieden, and Stephen Weymouth 417

Exchange Rate Transmission into Industry-Level Export Prices: A Tale of Two Policy Regimes in India. By Sushanta Mallick and Helena Marques 83

Estimation of De Facto Exchange Rate Regimes: Synthesis of the Techniques for Inferring Flexibility and Basket Weights. By Jeffrey Frankel and Shang-Jin Wei 384

F42 International Policy

How Does the Global Economic Environment Influence the Demand for IMF Resources? By Selim Elekdağ 624

Modeling Aggregate Use of IMF Resources—Analytical Approaches and Medium-Term Projections. By Atish Ghosh, Manuela Goretti, Bikas Joshi, Alun Thomas, and Juan Zalduendo 1

F43 Economic Growth of Open Economies

A Debt Overhang Model for Low-Income Countries. By Junko Koeda 654

The Effect of External Conditions on Growth in Latin America. By Pär Österholm and Jeromin Zettelmeyer 595

F47 Forecasting and Simulation

The Global Economy Model: Theoretical Framework. By Paolo Pesenti 243

Oil Price Movements and the Global Economy: A Model-Based Assessment. By Selim Elekdag, René Lalonde, Douglas Laxton, Dirk Muir, and Paolo Pesenti 297

Why It Pays to Synchronize Structural Reforms in the Euro Area Across Markets and Countries. By Luc Everaert and Werner Schule 356

G FINANCIAL ECONOMICS

G1 General Financial Markets

Productivity and Global Imbalances: The Role of Nontradable Total Factor Productivity in Advanced Economies. By Pietro Cova, Massimiliano Pisani, Nicoletta Batini, and Alessandro Rebucci 31

G13 Contingent Pricing; Futures Pricing

Measuring and Analyzing Sovereign Risk with Contingent Claims. By Michael Gapen, Dale Gray, Cheng Hoon Lim, and Yingbin Xiao 109

G14 Information and Market Efficiency; Event Studies

Does Transparency Pay? By Rachel Glennerster and Yongseok Shin 183

G15 International Financial Markets

Fear of Declaring: Do Markets Care What Countries Say About Their Exchange Rate Policies? By Adolfo Barajas, Lennart Erickson, and Roberto Steiner . . . 445

Measuring and Analyzing Sovereign Risk with Contingent Claims. By Michael Gapen, Dale Gray, Cheng Hoon Lim, and Yingbin Xiao 109

H PUBLIC ECONOMICS

H2 Taxation, Subsidies, and Revenue

H20 General

Mortality and Lifetime Income: Evidence from U.S. Social Security Records. By James E. Duggan, Robert Gillingham, and John S. Greenlees 566

H6 National Budget, Deficit, and Debt

H63 Debt; Debt Management

Measuring and Analyzing Sovereign Risk with Contingent Claims. By Michael Gapen, Dale Gray, Cheng Hoon Lim, and Yingbin Xiao 109

I HEALTH, EDUCATION, AND WELFARE

I3 Welfare and Poverty

I38 Government Policy; Provision and Effects of Welfare Programs

Mortality and Lifetime Income: Evidence from U.S. Social Security Records. By James E. Duggan, Robert Gillingham, and John S. Greenlees 566

L INDUSTRIAL ORGANIZATION

L2 Firm Objectives, Organization, and Behavior

L25 Firm Performance: Size, Diversification, and Scope

Informality and Regulations: What Drives the Growth of Firms? By Era Dabla-Norris and Gabriela Inchauste 50

O ECONOMIC DEVELOPMENT, TECHNOLOGICAL CHANGE, AND GROWTH

O1 Economic Development

O16 Economic Development: Financial Markets; Saving and Capital Investment; Corporate Finance and Governance

A Debt Overhang Model for Low-Income Countries. By Junko Koeda 654

Fear of Declaring: Do Markets Care What Countries Say About Their Exchange Rate Policies? By Adolfo Barajas, Lennart Erickson, and Roberto Steiner . . . 445

O17 Formal and Informal Sectors; Shadow Economy; Institutional Arrangements

Informality and Regulations: What Drives the Growth of Firms? By Era Dabla-Norris and Gabriela Inchauste 50

O2 Development Planning and Policy

O21 Planning Models; Planning Policy

A Debt Overhang Model for Low-Income Countries. By Junko Koeda 654

O4 Economic Growth and Aggregate Productivity

O43 Institutions and Growth

Informality and Regulations: What Drives the Growth of Firms? By Era Dabla-Norris and Gabriela Inchauste 50

Q AGRICULTURAL AND NATURAL RESOURCE ECONOMICS; ENVIRONMENTAL AND ECOLOGICAL ECONOMICS

Q0 General

Super Cycles in Real Metals Prices? By John T. Cuddington and Daniel Jerrett 541

P ECONOMIC SYSTEMS

P1 Capitalist Systems

P16 Political Economy

A Micro-Empirical Foundation for the Political Economy of Exchange Rate Populism. By Irineu de Carvalho Filho and Marcos Chamon 481

P2 Socialist Systems and Transitional Economies

P26 Political Economy; Property Rights

Informality and Regulations: What Drives the Growth of Firms? By Era Dabla-Norris and Gabriela Inchauste 50

P3 Socialist Institutions and Their Transitions

P37 Legal Institutions; Illegal Behavior

Informality and Regulations: What Drives the Growth of Firms? By Era Dabla-Norris and Gabriela Inchauste 50